

January 15, 2009
TOWN OF BRISTOL
SPECIAL MEETING OF THE
COMMUNITY DEVELOPMENT AUTHORITY
AND THE BRISTOL TOWN BOARD

1. The meeting was called to order at 7:30 p.m. by CDA Vice-Chairman Jack Spencer, in attendance at the meeting were CDA members Bill Glembocki, Jeff Thompson and Richard Gossling.

The Town Board was called to order by Chairman Richard Gossling, in attendance at the meeting were Supervisors Atwood, Owens and McCabe, Administrator Randy Kerkman, Clerk/Treasurer Amy Klemko and the Attorney Nick Infusino representing Gateway Center, LLC.

2. New Business:

- a. A motion was made by Jeff Thompson and was seconded by Bill Glembocki to approve the Fourth Amendment to the Offer to Purchase from Gateway Center, LLC (On file) contingent on the town attorney's approval. The motion was carried unanimously.

A motion was made by Supervisor Atwood and was seconded by Supervisor Owens to approve the Fourth Amendment to the Offer to Purchase from Gateway Center, LLC (On file) contingent on the town attorney's approval. The motion was carried unanimously.

A motion was made by Jeff Thompson and was seconded by Bill Glembocki to finalize the agreement under item 3b, contingent on the town attorney's approval and the following items that Administrator Kerkman described at the meeting;

- 1) Gateway Center, LLC pays for the land under the road \$200,000 this Spring at closing and the remainder in the fall with a letter of credit.
- 2) Gateway Center, LLC turns the land over to the city.
- 3) The City will build the roads and assess Gateway Center, LLC for the land to be paid at closing, and if they do not close the City will hold it until they do close.
- 4) Town pays off sewer and water assessment on the 60 acres to the City of Kenosha Water Utility.
- 5) Town gives easement for sewer main.
- 6) City water installs sewer main and assesses Gateway Center, LLC on closing. If Gateway Center, LLC does not close, it goes to the future developer at closing.

The motion was carried unanimously.

A motion was made by Supervisor Atwood and was seconded by Supervisor Owens to finalize the agreement under item 3b, contingent on the town

attorney's approval and the following items that Administrator Kerkman described at the meeting;

- 1) Gateway Center, LLC pays for the land under the road \$200,000 this Spring at closing and the remainder in the fall with a letter of credit.
- 2) Gateway Center, LLC turns the land over to the city.
- 3) The City will build the roads and assess Gateway Center, LLC for the land to be paid at closing, and if they do not close the City will hold it until they do close.
- 4) Town pays off sewer and water assessment on the 60 acres to the City of Kenosha Water Utility.
- 5) Town gives easement for sewer main.
- 6) City water installs sewer main and assesses Gateway Center, LLC on closing. If Gateway Center, LLC does not close, it goes to the future developer at closing.

The motion was carried unanimously.

3. A motion was made by Supervisor Atwood and was seconded by Supervisor Owens to adjourn the meeting at 7:47 p.m. The motion was carried unanimously.

A motion was made by Jeff Thompson and was seconded by Bill Glembocki to adjourn the meeting at 7:47 p.m. The motion was carried unanimously.

Respectfully Submitted,

Amy E. Klemko, Clerk/Treasurer WCMC